



NOTICE

Change in the Substantial Improvement (50% Rule) Procedure

Effective November 1, 2015 a change in how the cost of construction is determined for the “50% Calculation” will be implemented.

If an appraisal is submitted to establish the value of the existing building, the “per square foot” cost of construction used in the appraisal will also be used to establish the “per square foot” cost of construction for the new work being proposed.

Any questions regarding this rule change should be directed to Randy Simes RSimes@leegov.com or (239)533-8597, ext. 48831